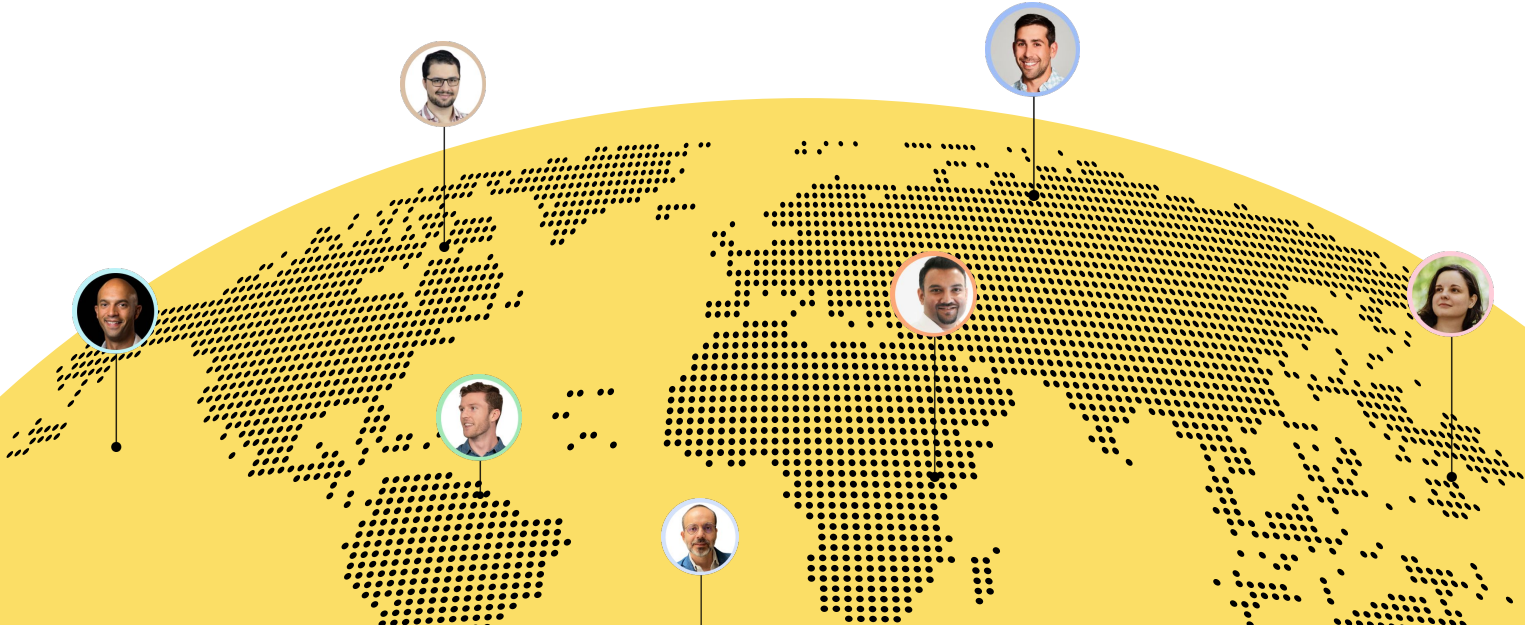




# Launching in America: The When & How of US Expansion

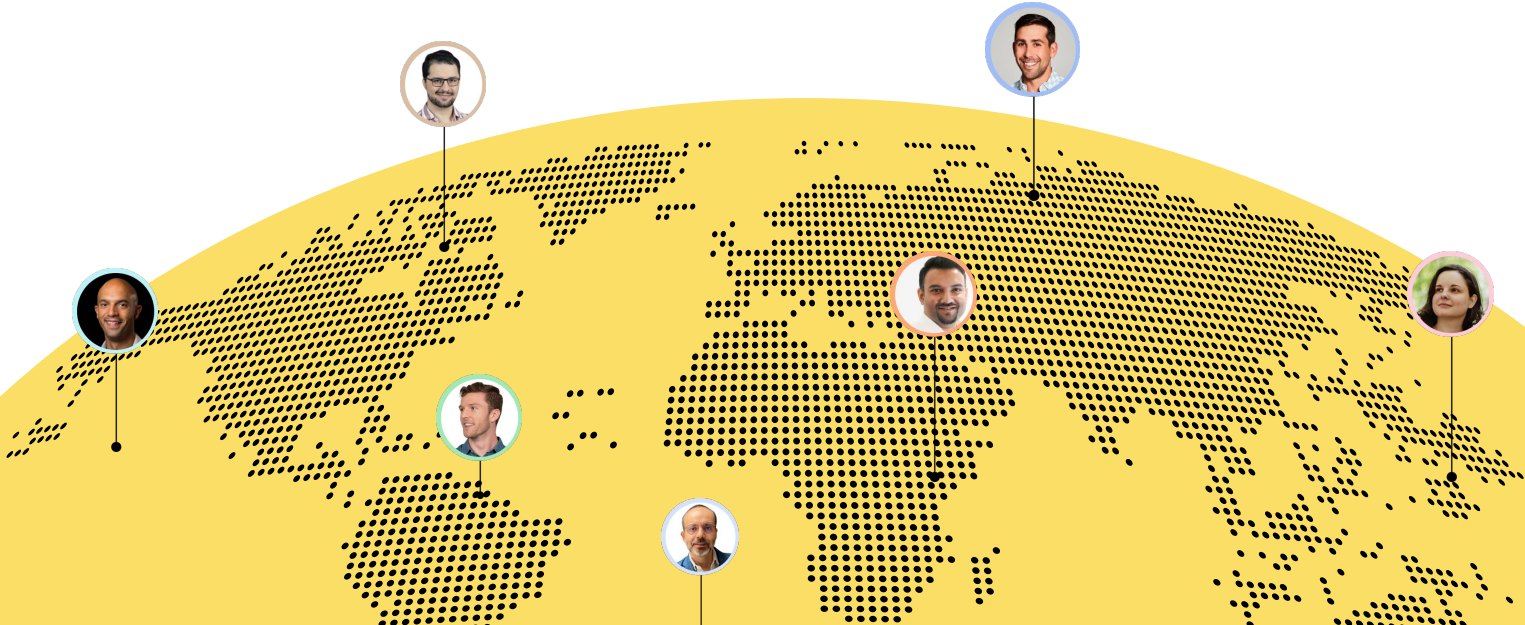
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# Access to American Entrepreneurship

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# // Today, founders cobble together solutions

## Education

Business Basics

Community

## Start your business

Business Formation

Operating Agreement

EIN

## Stay compliant

Registered Agent

Bookkeeping

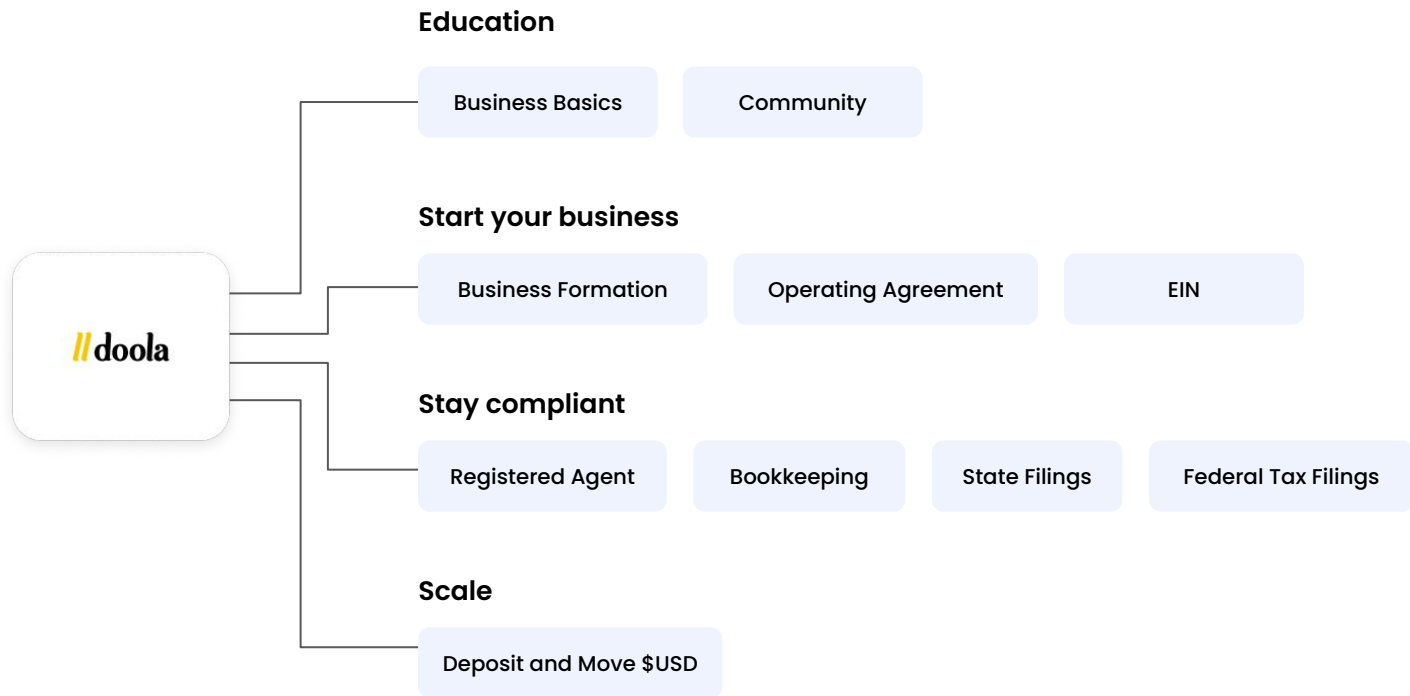
State Filings

Federal Tax Filings

## Scale

Deposit and Move \$USD

# // doola's Business-in-a-Box™ connects the dots



## // Choose the Right Business Structure

Tax entity	Structure	Taxation: non-residents
Limited Liability Company (LLC)	LLCs don't have shares. LLCs have profit sharing ratio or membership interest in the US.	Income typically subject to U.S. tax if effectively connected to US trade or business
S Corporation	Max of 100 shareholders, no partnership or corporate shareholders.	Cannot have non-resident alien shareholders
C Corporation	C-Corporations have shareholding and equity. Profits taxed at corporate level; dividends taxed again at shareholder level.	Income typically subject to U.S. corporate tax of 21% with dividends taxed again based on shareholder's tax treaty

Looking to raise money in the US? A C-Corporation is an ideal fit for you.

## // **Best State for Incorporation**

There are 50 states in the US. Investors prefer the state of Delaware to invest money in.

### **But why Delaware?**

- Legal Liability Protection, Established Corporate Laws.
- Incorporation Capital of the World.
- 68% of Fortune 500 companies are registered in Delaware.
- No state income tax, no inheritance tax, no sales tax.
- Income generated from IP is tax free. No taxes at the state level.
- Companies like Google, Apple, Amazon etc all are registered in Delaware to benefit from IP profits.
- Globally Recognized and Reputable.
- Delaware Court of Chancery (judges, not juries) for IP rights and other disputes.
- Advanced and up to date case laws leading to decreased litigation.

## // **Process and Timeline**

### **Step 1 – Register Your Delaware C-Corporation – 1 week on average**

- Company Name
- Email ID
- US or Non-US Physical Address
- Contact Number

### **Step 2 – Apply for an EIN (Employer Identification Number)**

- With a US SSN – 1-2 days
- Without a US SSN (Expedited with doola) – 3-4 weeks
- Without a US SSN (Non-Expedited with doola) – 5-7 weeks

### **Step 3 – Apply for a US online Business Bank Account – 3-5 business days.**

Additional Services provided – Registered Agent, Virtual Business Address with a Virtual Mailbox and Mail Scan Service.

## // Ongoing Compliances for US Company

4 important ongoing compliances for your Delaware C-Corporation:

**1. BOI Reporting:** Needs to be filed within 90 days of incorporation.

**2. State Compliance:** To be filed on or before the 1st of March each year along with a franchise tax/fee between \$225 - \$450 (doola helps you optimize the tax/fee).

**3. Federal/Corporate/IRS Tax Compliance:** Due on or before 15th April each year.

**4. Bookkeeping:** Periodic bookkeeping to ensure your financial statements are updated from your bank statements and to ensure accurate reporting of numbers in the above reports. Accurate bookkeeping is the basis to report accurate information.



## // Deduct Startup Costs

- You can deduct up to **\$5,000 in startup costs** & **\$5,000 in organizational costs** in the first year of operations, for costs incurred prior to the registration or beginning of operations for your entity, provided your **total startup costs are under \$50,000**.

If your costs exceed these limits, the remaining amount must be amortized (spread out) over 15 years.

- Startup costs include market research, advertising before the business opens, travel costs for business development, etc.
- Organizational costs include legal fees, state filing fees, and costs associated with creating the entity.

## // C-Corporation Taxation

- A C-Corp is a separate legal entity from its owners (shareholders) and is subject to double taxation—the corporation pays taxes on its income, and shareholders pay taxes on dividends received.
- C-Corps are taxed on their profits at the federal level. The federal corporate tax rate is 21% on your net taxable profits.
- Normally, the U.S. imposes a **30% withholding tax** on dividends paid to non-U.S. residents.
  - Under the U.S.-UK tax treaty, the dividend withholding tax rate is reduced to 15% for most UK residents who are beneficial owners of the dividends.
  - For UK residents holding 10% or more of the voting stock of the C-Corporation, the withholding tax may be further reduced to 5%.
- Double Taxation Avoidance Agreements (DTAA) between your country & the US will ensure you get a **foreign tax credit** of the taxes paid in the US, so the same income will not be taxed twice in both countries.

## // Qualified Small Business Stock (QSBS) Exemption

- QSBS allows you to avoid taxes on up to \$10 million in capital gains or 10x the investment you made in an eligible company. The limit is per individual per asset.

Let's say you sell your US company for \$10 million. Without QSBS, you might have to pay up to \$3.5 million in taxes. With QSBS, you may pay nothing in taxes.

Eligibility:

1. Original Issue Requirement (directly from the company, no transfers)
2. 5 Year Holding Period before sale or exchange from exercise date, not grant date.
3. US Based C-Corporations Only
4. Active Business Requirement (Qualified Business like Tech Startups)
5. Small Business Requirement (Assets can't exceed \$50 million before/immediately after)

## // Maximize Your Business Deductions

- *Business Expenses:* Deduct ordinary\* and necessary\* expenses such as rent, utilities, office supplies, and business travel
- *Home Office Deduction:* If you use part of your home for business, you can deduct a portion of your mortgage interest, rent, utilities, and home insurance
- *Vehicle expense:* Deduct business-related car expenses using either the standard mileage rate or actual expenses (maintenance, gas, insurance)

\**Ordinary* and *necessary*: general rule from the IRS regarding the deductibility of any particular expense for business purposes.

Ordinary could be explained as 'common for your industry.' Necessary could be explained as 'helpful and appropriate for your business to operate.'

## // Tax Credits

- *Research and Development (R&D) Tax Credit*: Applicable to any entity that has US-based expenses for performing activities related to the development, design, or improvement of products, processes, formulas, or software.

If your business spends money on innovation, whether it be software processes, or if you pay money to employees to drive innovations in your product or industry, you can be eligible for the R&D tax credit.

Typically, 6% to 8% of your company's annual qualifying R&D expenses can be applied as a credit.

- *Work Opportunity Tax Credit (WOTC)*: If you hire employees from certain target groups (veterans, long-term unemployed, etc.), you can claim a credit for a percentage of their wages. Tax credit of up to \$2,400 for each qualified employee. Minimum 120 hours, credit increases for work more than 400 hours in 1 year.

## // **Tips to avoid non-compliance and ensure efficiency**

- Pay taxes and file the tax returns on time.
- Use a reliable accounting software to maintain accurate and detailed records of all income, expenses and deductions. This helps in filing accurate returns and substantiating claims during an audit or notice of penalty.
- Keep business and personal records divided as much as possible.
- Use some form of tax professional, such as a CPA, if your business is growing or evolving.

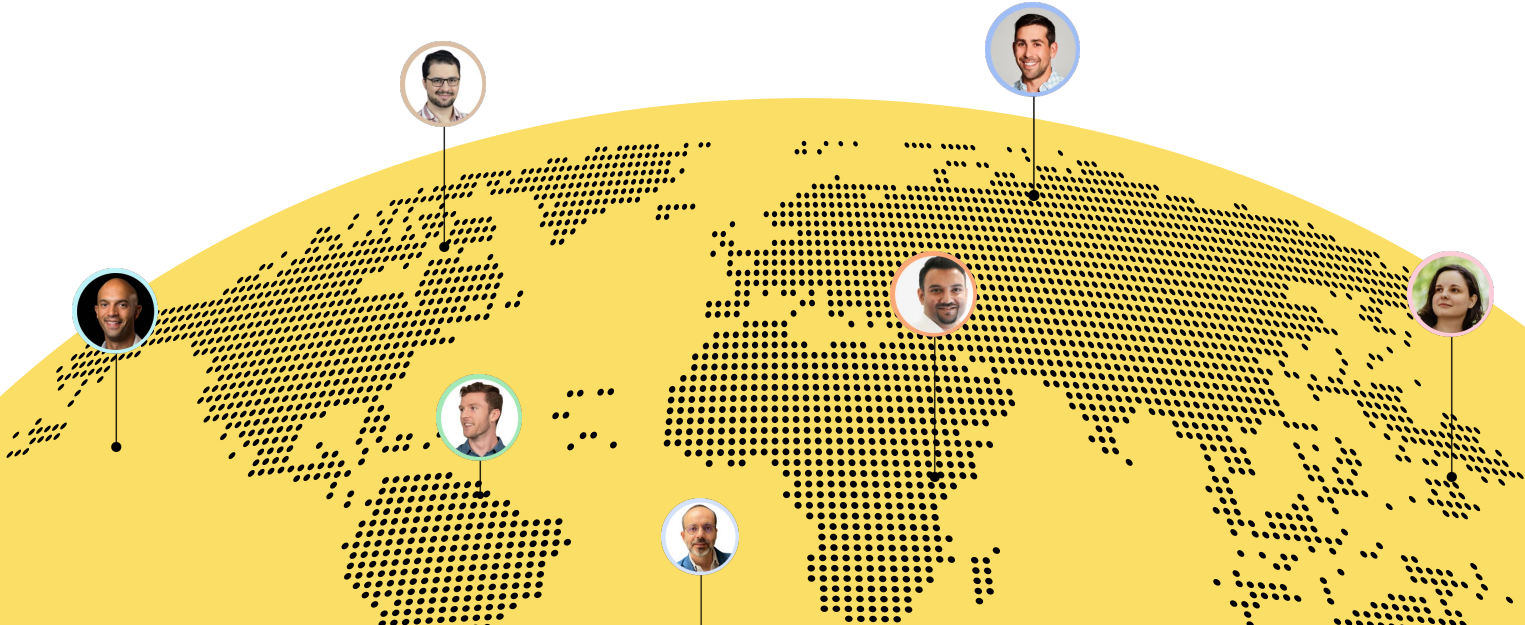
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**Now it's time for a  
special offer...**



# Discounted US Company Offer

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## // How to redeem the offer

Seed Legals Community Members get a Special 10% discount on their US C-Corps with doola and if you have an existing US business you can use the code as a discount on additional services, like bookkeeping or taxes. Here's how to redeem the offer:

### 1. Visit our dedicated partnership link

Visit our dedicated partner link to begin the process:

[Link to redeem your deal →](#)

### 2. Enter the code at checkout

Go through the onboarding flow and enter the code at checkout:





DOOLASEEDLEGALS10

### 3. Questions? Want to talk to chat?




Don't hesitate to schedule a free consultation with our team:

[Schedule Free Consultation →](#)

# // Why doola Starter Plan?

	<b>doola</b> Starter Plan	 ATLAS	 zenbusiness	 LEGALZOOM	 firstbase
Company Formation	<b>\$297</b> + state fees	\$410 + state fees	\$0 + state fees	\$0 + state fees	\$399
EIN & Operating Agreement	✓	✓	\$198	\$159	✓
Annual Registered Agent Service	✓	✓	\$199	\$299	\$99
Assistance in Setting a US Account	✓	✗	✗	✗	✗
Mailing Address, Virtual Mailbox	✓	✗	✗	\$348	\$350
Trustpilot Score	☆ 4.5	☆ 3.1	☆ 4.7	☆ 4.3	☆ 4.1
<b>Your Total Cost</b>	<b>\$297</b> +state fees	<b>\$410</b> +state fees	<b>\$806</b> +state fees	<b>\$397</b> +state fees	<b>\$848</b>

# // Why doola Total Compliance?

	 doola Total Compliance	DIY with Other Companies			
Company Formation	<b>\$297</b> \$0 + state fees	\$0 + state fees	\$0 + state fees	\$0 + state fees	\$410 + state fees
EIN & Operating Agreement	✓	\$159	\$159	\$198	✓
Annual Registered Agent Service	✓	\$299 /yr	\$299 /yr	\$199 /yr	✓
Annual State Filing	✓	\$149	\$149	×	×
Mailing/Business Address	✓	\$348 /yr	\$348 /yr	×	×
Bookkeeping Tools	✓	\$360 /yr	×	\$360 /yr	×
Dedicated Account Manager with Human Support	✓	\$600 /yr using a Virtual Assistant	×	×	×
CPA Tax Consultation	✓	\$1,200 /yr using a 3rd party CPA	×	×	×
IRS Federal Tax Filing	✓	\$1,950 /yr using Pilot	×	×	×
<b>Your Total Cost</b>	<b>\$300</b> /month or <b>\$1,999</b> /year	First year <b>\$5,065</b>	First year <b>\$955</b>	First year <b>\$757</b>	First year <b>\$410</b>



# Got Questions? We got Answers.

Get in touch -

[hello@doola.com](mailto:hello@doola.com) or Live chat with us at doola.com

**Free Consultation**